

Board Meeting Minutes  
December 18, 2017

Present via teleconference were:

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|---|--|
| Doug La Follette, Commissioner                                | Secretary of State                     |
| Matt Adamczyk, Commissioner                                   | State Treasurer                        |
| Brad Schimel, Board Chair                                     | Attorney General                       |
| Jonathan Barry, Executive Secretary                           | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary                                  | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager                               | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst and<br>Chief Investment Officer | Board of Commissioners of Public Lands |

**ITEM 1. CALL TO ORDER**

Board Chair Schimel called the meeting to order at 2:00 p.m.

**ITEM 2. APPROVE MINUTES – DECEMBER 5, 2017**

**MOTION:** Board Chair Schimel moved to approve the minutes; Commissioner Adamczyk seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Barry reported that the loans had been reviewed for proper public purpose.

Municipality	Municipal Type	Loan Type	Loan Amount
1. Beaver Dam Dodge County Application #: 02018088 Purpose: Purchase capital equipment	City Rate: 3.00% Term: 2 years	General Obligation	\$170,000.00
2. Lodi Columbia County Application #: 02018089 Purpose: Finance TID #4 economic development project	City Rate: 4.00% Term: 20 years	General Obligation	\$500,000.00
3. Lodi Columbia County Application #: 02018090 Purpose: Finance TID #4 economic development project	City Rate: 4.00% Term: 20 years	General Obligation	\$150,000.00
4. Reid Marathon County Application #: 02018084 Purpose: Construct garage	Town Rate: 3.00% Term: 5 years	General Obligation	\$50,000.00

5.	Waupaca Waupaca County Application #: 02018085 Purpose: Finance street and public works projects	City Rate: 3.00% Term: 5 years	General Obligation	\$600,000.00
6.	Waupaca Waupaca County Application #: 02018086 Purpose: Purchase capital equipment and finance public works projects	City Rate: 3.00% Term: 2 years	General Obligation	\$150,000.00
7.	Woodville St Croix County Application #: 02018087 Purpose: Finance roadwork	Village Rate: 4.00% Term: 20 years	General Obligation	\$180,000.00
<b>TOTAL</b>				<b>\$1,800,000.00</b>

**MOTION:** Board Chair Schimel moved to approve the loans; Commissioner La Follette seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 2-1. Commissioner La Follette and Board Chair Schimel voted aye; Commissioner Adamczyk voted no.

#### **ITEM 4. FUTURE AGENDA ITEMS**

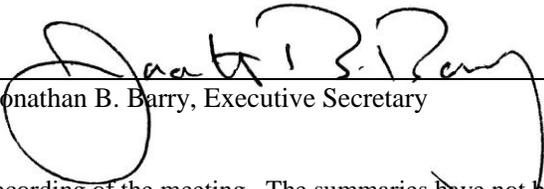
None.

#### **ITEM 5. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Barry reported that staff had recently purchased bonds and referred the Board to the investment transaction report that was distributed with the board packet for details on those purchases.

#### **ITEM 6. ADJOURN**

The meeting adjourned at approximately 2:03 p.m.

  
Jonathan B. Barry, Executive Secretary

These minutes have been prepared from a recording of the meeting. The summaries have not been transcribed verbatim.  
Link to audio recording: [ftp://doafpt1380.wi.gov/doadocs/BCPL/2017-12-18\\_BCPL-BoardMtgRecording.mp3](ftp://doafpt1380.wi.gov/doadocs/BCPL/2017-12-18_BCPL-BoardMtgRecording.mp3)